



RNS Reach Story

[Go to market news section](#)



Company Technoglobal Inc.
TIDM
Headline Technoglobal commence international M&A programme
Released 07:00 04-Aug-2014
Number 9044N07

RNS Number : 9044N
Technoglobal Inc.
04 August 2014

Press Release

4 August 2014

Technoglobal Inc.

("Technoglobal" or the "Group")

Technoglobal commence international M&A programme with KGI Asia

Technoglobal Inc., a leading Japanese provider of fingerprint authentication technology, announces today that the Board has decided to action its strategic international M&A programme. The Group engaged KGI Asia Limited ("KGI Asia"), a pan-Asian financial services group, in October 2013 and has been working closely to identify a number of potential targets.

Technoglobal has a strong track record of buying businesses involved in biometrics and in the past the Group successfully acquired, and then sold, a majority stake in Fingerprint Cards AB (FINGB: SS), a Swedish designer and manufacturer of fingerprint biometric components and technologies. Technoglobal has decided to continue its expansion not just through organic growth but also via strategic overseas acquisitions. A number of potential acquisition targets, which operate fingerprint authentication technologies in China, have been identified by the Board and KGI Asia has been hired to assist in achieving these objectives.

KGI Asia is one of the top ten futures brokers in the region, serving more than 500,000 clients in Hong Kong, China, Taiwan, Korea and Thailand. Employing over 2,000 professionals in over 80 offices in the region, KGI provides comprehensive one-stop financial services for both retail and institutional clients.

Global market demand for fingerprint authentication in mobile devices has grown significantly since the US\$356 million acquisition of mobile security firm AuthenTec by Apple back in 2012. Technoglobal believes that timing is now right for its own international expansion.

As a result, the Group has recently commenced negotiations with a Hong Kong-based fingerprint authentication company, which already has an established brand in the Middle East and Europe. This company, which manufactures its products to Fast Identity Online Alliance ("FIDO") standards, is due to commence shipping of its products around the world.

Mr Lars Lundgren Jr, CMO of Technoglobal, said: "We are delighted to have appointed KGI

Asia in assisting the Group with our international expansion strategy. We have already identified a number of possible targets and it is important, given the rise in market demand for mobile biometric products, to move quickly to secure these potential acquisitions."

- Ends -

For further information:

Technoglobal Inc.

Tatsuya Kawasaki, PR Manager
t-kawasaki@techno-global.net

Tel: + 81 9096 959 143
www.techno-global.net

For media enquiries:

Abchurch Communications

Henry Harrison-Topham / Jamie Hooper
henry.ht@abchurch-group.com

Tel: + 44 (0) 20 7398 7702
www.abchurch-group.com

Notes to Editors:

About Technoglobal Inc.

Established in 1995, Technoglobal Inc. is a fingerprint authentication solution provider based in Tokyo, Japan. The Group is well known for its sophisticated manufacturing and sales of fingerprint authentication solutions as well as development and consultation of related authentication systems. Technoglobal's commitment to the development of the fingerprint authentication industry is recognised.

In May 2014, Technoglobal joined FIDO ("Fast Identity Online Alliance"), a non-profit industry body which focuses on the advocacy and adherent of a global standard of secure online authentication processes, which includes the field of biometrics. Technoglobal is one only a handful of Japanese companies to join FIDO and its membership provides the Group with the global accreditation to help promote its leading biometric products, heightening the appeal of the Group's products over others in the market.

For further information, please visit www.techno-global.net/english-summery.html

This information is provided by RNS
The company news service from the London Stock Exchange

END

NRABDGDRCSXBGSB

CLOSE



FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI



Investing Globally
How to invest in global equities

[Read More](#)



Investing Globally
How to invest in global equities

[Read More](#)



Investing Globally
How to invest in global equities

[Read More](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Technoglobal commence international M&A programme - RNS